

BANCO DE ESPAÑA

7th ANNUAL RESEARCH CONFERENCE
Macroeconomic and Financial Aspects of Climate Change

Madrid, 14 November 2024
Sala Hemiciclo II

- 09:15–9:30** *Welcome address*
Ángel Gavilán (DG Economics, Research and Statistics, Banco de España)
- 9:30-10:30** **FINANCE**
Chair: Carlos Thomas (Banco de España)
- Green Stocks and Monetary Policy Shocks**
Glenn Rudebusch (Brookings Institution)
Discussant: Ricardo Gimeno (Banco de España)
- 10:30–11:00** Coffee break
- 11:00–13:00** *Chair: Óscar Jordá (Federal Reserve Bank of San Francisco)*
- The New Keynesian Climate model**
Gauthier Vermandel (École Polytechnique Paris)
Discussant: Nicoletta Batini (Riksbank)
- A Greenwashing Index**
Elise Gourier (ESSEC Business School)
Discussant: Ghassane Benmir (IE University)
- 13:00–14:00** Lunch break
- 14:00–16:00** **MACRO & MONETARY POLICY session – part 1**
Chair: Evi Pappa (Universidad Carlos III)
- Climate Policy in the Wide World**
John Hassler (IIES Stockholm University)
Discussant: Fernanda Necchio (Federal Reserve Bank of San Francisco)
- Consumer durables in the green transition**
Alexander Dietrich, Lukas Leitenbacher and Gernot Mueller (Univ.Tübingen)
Discussant: Tatjana Dalhaus (Bank of Canada)
- 16:00–16:30** Coffee break

16:30-18:30

MACRO & MONETARY POLICY session – part 2

Chair: Eva Ortega (Banco de España)

The Long-Run Macroeconomic Effects of Climate Policy on Household Emissions

Stephie Fried (San Francisco Fed), David Lagakos and Hannah Rhodenhiser

Discussant: Myroslav Pidkuyko (Banco de España)

Is the Green Transition Inflationary?

Kershav Dogra, Julian di Giovanni and **Marco del Negro** (New York Fed)

Discussant: Conny Olovsson (Sveriges Riksbank)

18:30

End of conference