

# Emircan Yurdagul

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## Research Interests

Macroeconomics, Labor Economics, International Finance

## Current Position

Assistant Professor of Economics, U. Carlos III de Madrid

since September 2015

## Doctoral Studies

Ph.D. in Economics, Washington University in St. Louis

May 2015

Dissertation: "Essays on Macroeconomics"

Committee: Rodolfo Manuelli (Chair), Limor Golan, Juan Sanchez, Ping Wang

## Prior Education

Master in Economics and Finance, CEMFI, Spain

June 2010

B.A. in Economics (with Mathematics Minor), Sabanci University, Turkey

June 2008

## Publications

"Production Complementarities and Flexibility in a Model of Entrepreneurship," *Journal of Monetary Economics*, April 2017, 86, 36-51.

"Why Are U.S. Firms Holding So Much Cash? An Exploration of Cross-Sectional Variation," with Juan M. Sanchez, Fed. Reserve Bank of St. Louis *Review*, July/August 2013, 95(4), pp. 293-325.

"A Look at Japan's Slowdown and Its Turnaround Plan," with Juan M. Sanchez, *Regional Economist*, January 2014.

"The Role of Total Hours Worked in Japan's (Lack of) GDP Growth," with Juan M. Sanchez, *Economic Synopses*, 2013, No. 34.

"Why Are Corporations Holding So Much Cash?" with Juan M. Sanchez, *Regional Economist*, January 2013.

"Can Repatriation Taxes Explain the Recent Increase in Cash Holdings?" with Juan M. Sanchez, *Economic Synopses*, 2012, No. 35.

## Working Papers

"Who Quits Next? Firm Growth in Growing Economies," with Julieta Caunedo (Cornell University).

"Sovereign Default and the Choice of Maturity," with Juan M. Sanchez (St. Louis Fed) and Horacio Saprizza (Fed Board).

"AIDS, Human Capital and Development," with Rodolfo E. Manuelli (Washington University in St. Louis)

"Life Annuity Contracts in a Principal-Agent Framework"

"Entrepreneurial Production Function and Firm Dynamics," with Felix Wellschmied (U. Carlos III and IZA)

"Overborrowing: Systemic Externalities and Misallocation," with Hernan Seoane (U. Carlos III)

## Relevant Positions

Teaching

Macroeconomics III (Ph.D. Second Year), U. Carlos III

Fall 2016

Macroeconomics I (Undergraduate), U. Carlos III

Fall 2015, 2016

Macroeconomics I, II (Ph.D. Core, TA), Washington University in St. Louis

Spring 2012

## Research Assistantships

Federal Reserve Bank of St. Louis, Research Division  
CEMFI (Supervisor: Josep Pijoan-Mas)

September 2012 - May 2014  
Summer 2009

## Conference and Seminar Presentations, Workshops

(2017) N. American Econometric Society Summer Meetings, St. Louis; Canadian Economics Association Meetings, Antigonish  
(2016) Spanish Economics Association Simposio, Bilbao; European Economics Association Annual Congress, Geneva; Mannheim Macro Workshop; U. Exeter Business School  
(2015) MadMac Seminar, Madrid; X. REDg Macroeconomics Workshop, Barcelona; Midwest Macro Meetings, St. Louis; Bank of Canada; U. Amsterdam; U. Carlos III de Madrid; Banque de France  
(2014) Econometric Society European Winter Meeting, Madrid; Spanish Economics Association Simposio, Palma de Mallorca; Macro Seminar Series, WUSTL; Economics Brown Bag, Olin Business School; Midwest Economics Association Annual Meetings, Evanston  
(2013) Midwest Macroeconomics Meeting, U. Minnesota; WUSTL Graduate Student Conference  
(2012) Princeton Initiative: Macro, Money and Finance, Princeton

## Awards

Dissertation Fellowship, Washington University in St. Louis	2014-2015
Summer Research Fellowship, Washington University in St. Louis	2011, 2012, 2014
University Fellowship, Washington University in St. Louis	2010-2011
Master's Scholarship, CEMFI	2008-2010
High Honor Scholarship, Sabanci University	2003-2008

## Refereeing

Review of Economic Studies, Macroeconomic Dynamics, Journal of Macroeconomics, FinanzArchiv/Public Finance Analysis

## Other professional activities

New Faces in Macro: Madrid Workshop on Quantitative Macroeconomics, Co-organizer	May 2017
N. American Econometric Society Summer Meetings, Session Organizer	June 2017
Departmental Macro Seminar, Co-organizer, U. Carlos III	2016-2017

## Programming

Fortran, Matlab, Stata

## Languages

Turkish (native), English (fluent), Spanish (fluent)

## Citizenship

Turkish

*Last updated: July 2017*